

MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

**MAPFRE INSULAR INSURANCE CORPORATION**

Held at the Board Room, Mapfre Insular Corporate Center  
Acacia Avenue, Alabang, Muntinlupa City  
on 14 March 2016 at 4:45 P.M.

**PRESENT:**

LUIS C. LA Ó  
TIRSO ABAD  
NINA AGUAS  
MONA LISA DELA CRUZ  
AMBROSIO B. MANGILIT, JR.  
FRANCISCO DEL ROSARIO

**ALSO PRESENT:**

Silverio Benny J. Tan  
Pamela Joy R. Co

**I. CALL TO ORDER:**

The meeting was called to order by the Chairman, Luis C. La'O. The Corporate Secretary, Atty. Silverio Benny J. Tan, took the minutes of the meeting.

**II. ELECTION OF OFFICERS**

On motion duly made and seconded, the following were elected as officers of the Corporation for the ensuing terms:

Chairman	-	Luis C. La'O
Vice Chairman	-	Nina Aguas
President & CEO	-	Tirso C. Abad
Senior Vice President	-	Glenn K. Tolentino
	-	Mimosa M. Gonzales
	-	Jose Maria H. De Lamo
First Vice President	-	Vilma V. Marmita
Vice President	-	Eileen D. Clemente
	-	Cristina M. Pleguezuelos
	-	Ma. Emily S. Fernando
	-	Gracita Y. Chan
	-	Monica Garay Ibarrondo

Assistant Vice President	-	Neil J. Ceniza
	-	Anna Melissa A. Florendo * retiring on May 31, 2016
	-	Mark Joseph Makalintal *replacing AAF on June 1, 2016
	-	Tomas V. Mayoralgo
	-	Mildred R. Hugo
	-	Raffy G. Katigbak
	-	Marie Louise A. Lorenzo
	-	Antonio Sanchez
	-	Pamela Joy R. Co
Corporate Secretary	-	Jonas Karl V. Perez
Asst. Corporate Secretary	-	Pamela Joy R. Co

**EXECUTIVE COMMITTEE**

On motion duly made and seconded, the following were designated members of the Executive Committee:

TIRSO C. ABAD	-	Chairman
LUIS C. LA'O	-	Member
NINA AGUAS	-	Member
AMBROSIO B. MANGILIT, JR.	-	Member

**AUDIT COMMITTEE**

On motion duly made and seconded, the following were designated members of the Audit Committee:

AMBROSIO B. MANGILIT, JR.	-	Chairman
NINA AGUAS	-	Member
MONA LISA DELA CRUZ	-	Member
FRANCISO DEL ROSARIO	-	Member
LUIS C. LA'O	-	Member

**INVESTMENT COMMITTEE**

On motion duly made and seconded, the following were designated members of the Investment Committee:

FRANCISCO DEL ROSARIO	-	Chairman
MONA LISA DELA CRUZ	-	Member
TIRSO C. ABAD	-	Member
MIMOSA GONZALES	-	Member

**NOMINATION COMMITTEE**

On motion duly made and seconded, the following were designated members of the Nomination Committee:

Francisco Del Rosario	-	Chairman
Ambrosio B. Mangilit, Jr.	-	Member
Mona Lisa Dela Cruz	-	Member

**REMUNERATION COMMITTEE**

On motion duly made and seconded, the following were designated members of the Remuneration Committee:

Francisco Del Rosario	-	Chairman
Ambrosio B. Mangilit, Jr.	-	Member
Mona Lisa Dela Cruz	-	Member

**III. ADJOURNMENT:**

There being no other business to transact, the meeting of the Board was adjourned on motion duly made and seconded.

Certified by:



**JONAS KARL V. PEREZ**  
Corporate Secretary

Attested by:

**LUIS C. LA'O**  
Chairman

MINUTES READ AND APPROVED:

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LUIS C. LA'O

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TIRSO C. ABAD

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NINA AGUAS

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MONA LISA DELA CRUZ

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FRANCISCO DEL ROSARIO

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AMBROSIO MANGILIT, JR.